

Public Notice
by
LOLC Holdings PLC



Our attention has been drawn to an online article which has been published through a portal titled www.Lankaenews.com and subsequent media clips in which an office bearer of an organization called the “Civil Intelligence Front” makes defamatory statements against our Deputy Chairman and business institutions which are associated with him. We have received inquiries from our business partners, customers and well-wishers about the veracity of the contents of these articles and clips and therefore wish to make the following statement.

At the outset, we wish to point out that Lankaenews.com is based outside of Sri Lanka and well known to routinely engage in publishing scurrilous articles. Consequently, we did not believe that its article deserved to be dignified with a response. However, the media clip originates from a formal press conference by a lobby group that purports to represent a wider group of legitimate stakeholders and therefore needs to be addressed.

We therefore wish to categorically deny the allegations that have been made in the aforesaid online article and the media clip, and state that they do not contain even a grain of truth. For the record, Ishara Traders, which is referred to in the article, had ceased importing vehicles from 2018. Neither Ishara Traders nor any of the companies in the LOLC Group have ever engaged in the importation of vehicles in parts or motor spare parts.

In conclusion, we wish to assure our stakeholders and well-wishers that we have instructed our legal counsel to initiate appropriate legal action against the aforesaid office bearer, the Civil Intelligence Front and the publisher of Lankaenews.com.


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